

Board Meeting Minutes

Wednesday April 6, 2022
 5:00 p.m.
 Richland #44 High School



Richland #44 Foundation Minutes

Members Present: Megan Kummer, Scott Johnson, Mary Jo Schmid, Jenny Schmitt, Chad Ulven, Nicole Holdman, Dr. Britney Gandhi

Others Present: Juli Mauch, Becky Bakke

Agenda Items	Discussion/Motion
FOUNDATION BOARD NEW BUSINESS:	
<ul style="list-style-type: none"> • Approval of the March 1, 2022 Minutes • 2022 Hendrickson Scholarship Applications • Financial administrative changes 	<p>DR. BRITTANY GANDHI MOTIONED TO APPROVE THE MARCH 1, 2022 MINUTES. MARY JO SCHMID SECONDED THE MOTION. THE MOTION CARRIED.</p> <p>The group reviewed the 2022 Hendrickson Scholarships. Scholarships are available for Richland #44 graduating seniors who have completed three of four high school years at Richland #44 School District. Twelve students qualified and completed the 2022 application. Scholarships will be presented at Senior Recognition Night.</p> <p>It was suggested that we get permission from applicants to share comments with teachers and use for marketing.</p> <p>There was discussion about application requirements. The board will review the application and eligibility requirements over the summer.</p> <p>CHAD ULVEN MOTIONED TO APPROVE THE SUBMITTED 2022 HENDRICKSON SCHOLARSHIP APPLICATIONS. SCOTT JOHNSON SECONDED THE MOTION. THE MOTION CARRIED.</p> <p>Megan, Juli, and Becky met with Daniel to discuss how we will move forward with bookkeeping changes. Daniel recommended we purchase QuickBooks and transfer the current books to be managed by the Foundation. He will help with the transition.</p> <p>Discussion was also held on the possibility of having to pay taxes on the estate prior to establishing a 501(c)3. Smith, Strege, and Fredrickson attorneys are still working with Wells Fargo to close the estate.</p> <p>Bell Bank checking account signers will need to be changed. Scott Johnson has been in contact with Bell Bank to change signers to Foundation Board members. Megan, Chad, and Scott will have full authority on the checking account, Juli and Becky will be signers. The process can be taken care of electronically</p>

Agenda Items	Discussion/Motion
<ul style="list-style-type: none"> • Organizational Charts • Budget Review • Website & Donation links 	<p>Two organizational charts were reviewed by the board. One depicts how a 509(a)(3) supporting organization works. The second chart shows roles and responsibilities between the School Board and the Foundation Board.</p> <p>Chad presented draft mission and vision ideas for the Foundation to consider. Establishing these will be important as the Foundation moves forward with fundraising and working in the community.</p> <p>Tabled</p> <p>Tabled</p>

FOUNDATION BOARD OLD BUSINESS:

<ul style="list-style-type: none"> • Bylaw Review and potential revision recommendations. • EPAC Updates 	<p>The group discussed the following potential revisions to the by-laws:</p> <ul style="list-style-type: none"> • Section 1.08~ to change special meeting announcement time frame from 10 to 7 days. • Section 1.09~ to change board meeting announcement from 10 to 7 days. • Section 1.13~ to add language that allows for an electronic option to allow the board to take action. <p>Any by-law changes would have to be approved by the school board.</p> <p>The school board also asked that language be include in the by-laws and/or fund distribution policies that pertains to Foundation expenses. The recommended school board language states,</p> <p><i>“Any single Foundation purchase up to \$50,000 does not need school board approval. Beyond that number would require school board approval.”</i></p> <p>There was some question whether the word purchase should be changed to expenses.</p> <p>The EPAC Committee has done a significant amount of work developing and promoting the events and performing arts center and the positive impacts it will have in our communities. The committee which started with 12 members has condensed to 10, who are ready to continue to move forward.</p> <p>The next significant step in the process is establish a location. The Colfax City Council will meet Monday, April 18th. It is expected this will be on the agenda for discussion.</p>
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FUTURE AGENDA ITEMS
<ul style="list-style-type: none"> ➤ Fund Distribution Policies (June) ➤ Whistle Blower Policy (June)

The meeting was adjourned. Our next scheduled meeting is May 4, 2022 at 5:00 p.m.

Respectfully Submitted, Becky Bakke