

Board Meeting Minutes

July 9, 2024 Minutes
 4:00 p.m.
 Richland #44 High School



Richland #44 Foundation Minutes

Present: Megan Kummer, Katie Hegseth, Scott Johnson, Jenny Schmitt, Nicole Holdman, Dr. Britney Gandhi

Absent: Chad Ulven

Others Present: Becky Bakke, Tamera Frankl, Juli Mauch

Agenda Items	Discussion/Motion
<p>NEW BUSINESS: <i>Megan Kummer called for any additions to the agenda. Hearing none the agenda was approved.</i></p>	
<ul style="list-style-type: none"> Approval of the June 5, 2024 Minutes 	<p>DR. BRITNEY GANDHI MOTIONED TO APPROVE JUNE 5, 2024 MEETING MINUTES. KATIE HEGSETH SECONDED THE MOTION. THE MOTION CARRIED.</p>
<p>OLD BUSINESS:</p>	
<ul style="list-style-type: none"> Scholarships 	<p>The group reviewed the Hendrickson Scholarship report. 2016-2023 \$597,500 has been distributed in scholarships, helping 116 Richland #44 High School graduates.</p> <p>The July 2024 distribution estimation is \$103,750.00.</p>
<p>EPAC BUSINESS:</p>	
<ul style="list-style-type: none"> Construction Update 	<p>~Half of event space poured.</p> <ul style="list-style-type: none"> Second wall pour 6/21/24 Third wall pour 6/27/24 Backfill start 6/25/24 <p>~Fire Suppression Tank install 6/26/24 ~Steel install starting 7/8/24</p> <ul style="list-style-type: none"> 20 lost days due to rain (original plan budgeted 15 lost days due to weather) Goal is to be heating inside by October so won't be affected by winter weather Still on track for scheduled completion <p>~McGough mentioned that there is excess clay available to create landscape buffers around the EPAC outdoor space. Any remaining clay can either be sold or given away.</p>

Agenda Items	Discussion/Motion
<ul style="list-style-type: none"> • EPAC Cashflow Update 	<p>McGough provided an EPAC construction cash flow report. Currently on track to expend \$9.6 million in construction costs by August 2025.</p>
<ul style="list-style-type: none"> • Fundraising 	<p>Tamera Frankl provided a fundraising update. The fundraising group has had twenty face to face meetings with potential donors.</p> <p>The board will continue to work on the potential donor list and help the group make connections. It was discussed if Zerr Berg or McGough could create a virtual tour to share with potential donors.</p> <p>Based on Erv Inniger's suggestion, Tamera and Becky had a meeting with Dayna Del Val to explore grant options, fundraising, and EPAC operations. Dayna, former Executive Director of the Arts Partnership, brings extensive expertise in the performing arts sector. Tamera and Becky plan to contact Dayna to inquire about her availability to address the board regarding EPAC operations.</p> <p>Upcoming Deadlines and Follow-Ups:</p> <ul style="list-style-type: none"> • Keep in mind the approaching deadlines for participation in the 2025 Giving Hearts Day. • Additionally, we should follow up with Dan Jacobson regarding the Board leadership training scheduled for August. <p>Becky will handle the follow-up for the Giving Hearts Day registration, while Tamera will reach out to Dan Jacobson.</p> <p>The group discussed looking for opportunities for electronic e-tabs as a source of funding for the Foundation.</p>
<ul style="list-style-type: none"> • EPAC Facilities Management <ul style="list-style-type: none"> ➢ Operations/Management ➢ Manager Job Description 	<p>The Richland #44 Events and Performing Arts Center will require a strategic and comprehensive approach that encompasses various aspects of operations, programming, marketing, and community engagement to ensure a successful opening and future success. It is crucial to expedite the recruitment of an operations/event manager.</p> <p>As the Foundation and EPAC expand, establishing proper accounting procedures and a well-organized chart of accounts is crucial to ensure accurate fund management. Becky will contact Eide Bailly to explore expediting an update to our chart of accounts and seek guidance on setting up EPAC accounting effectively.</p>

The next regularly scheduled meeting is August 7, 2024 at 5:00 p.m.

The meeting was adjourned.

Respectfully Submitted, Becky Bakke and Juli Mauch