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January 8, 2025 Minutes

5:00 p.m.

Richland #44 High School

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| **Richland #44 Foundation Minutes** |
| **Present:** Megan Kummer, Katie Hegseth, Scott Johnson, Jenny Schmitt, Chad Ulven, Nicole Holdman, Dr. Britney Gandhi  **Others Present:** Janna Koble, Juli Mauch, Becky Bakke |

| **Agenda Items** | **Discussion/Motion** |
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| **2025 Foundation Board Annual Meeting:** | |
| * 2025 Slate of Board Nominees | The Richland #44 School Board has forwarded Chad Ulven as the 2025 nominee for the Richland #44 School Foundation board.  **Jenny Schmitt motioned to approve the 2025 Board Nominee as provided by the Richland #44 School Board. Katie Hegseth seconded the motion. The motion carried.** |
| * 2025 Slate of Board Officers | Megan Kummer (President), Chad Ulven, (Vice-President), and Scott Johnson, (Secretary/Treasurer) have agreed to continue as board officers in 2025.  **Nicole Holdman motioned to approve the 2025 Richland #44 School Foundation board officers. Dr. Britney Gandhi seconded the motion. The motion carried.** |
| * 2025 Meeting Schedule & Board Roster | The board reviewed the 2025 meeting schedule and have moved the July 2nd meeting to July 9th. |
| **Foundation Board New Business**:  Megan Kummer called for any additions to the agenda, hearing none the agenda was approved. | |
| * Approval of the December 2, 2024 Minutes | **Chad Ulven motioned to approve the December 2, 2024 minutes. Nicole Holdman seconded the motion. The motion carried.** |
| * Foundation & 44 Venue Fiscal Reports | The group reviewed and discussed EPAC Building Cash Position Worksheet. (Attached)   * As of 12/31/24 6.2 million expenses have been paid for EPAC Construction. * The Bank Forward line of Credit has been activated. * We need to raise 1.073 million to complete the project. |
| * Foundation P&L, Balance Sheet, Scholarship report | The board reviewed the 12.31.24 Foundation Profit & Loss report and Balance Sheet.  There has been some reorganization to both reports.  **Scholarships:**   * Profit & Loss (P&L): Tracks paid scholarship expenses. * Balance Sheet: Reflects accepted scholarships as liabilities (amount owed).   **Pledges:**   * Profit & Loss (P&L): Recorded under the EPAC donation line item. * Balance Sheet: Accounts receivable shows funds received from pledges.   Going forward we will have to review and approve 2025 budget for the Foundation and The 44 Venue. |
| **EPAC Business:** | |
| * Construction Update | **Activities:**   * Sheetrocking and Taping Area A * Misc Framing around Columns Area A * Sheathing Office Area A * Roofing Complete Monday * Plumbing and heating mains Area B * In Wall backing and brackets for counters Area A * Overhead Electrical Area A and B * Brick Sill Install * Fire Pump Install * Storefront Window Install to Wedding Venue * Painting Start * Electrical Rough in Overhead Area A Complete * Area C ACM Panels * Exterior Weather Barrier. * MEP OH Rough ins Interior Ongoing in Area B   **Lookahead Activities:**   * Interior MEP Rough In's Area C * Metal Panel Install ongoing Area C * Sheetrocking Area B * Ceramic Tile Install * Painting Area A/C * Electrical Trimout Area A * Ceiling Grid Area A |
| * EPAC General Manager Update~ Janna Koble | The board reviewed The 44 Venue progress and 2025 pricing. They would like to see the Bar Package add-on in the future.  **Key Updates "The 44 Venue"**   1. Marketing & Social Media: Designing a logo; launched Facebook and Instagram; LinkedIn planned. 2. 16 inquiries from social media 3. Website: Domain secured (the44venue.com); developing site with integrated wedding software for bookings. 4. Trademarking: Filed for "The 44 Venue"; pursuing rights for "The 44." 5. Construction & Vendors: Progress on furniture, budget, and vendor partnerships. 6. Bridal Show: Preparing promo materials; securing insurance. 7. Operations: Evaluating equipment options; drafting contracts; preparing a February budget. 8. Have been in contact with Urban Foods, Brew Bird, and Antelope Creek as potential preferred caterers. 9. Running an ad in the Daily news on January 22nd.   **Proposed Pricing (2025)**   * Midweek Rentals (Mon–Thu): * 3 Hours: $700 * 6 Hours: $1,500 * 12 Hours: $3,000 * (Additional hours: $150 each) * Weekend Wedding Rentals: * Thu–Sat: $8,500 | Fri–Sun: $10,000 * Single-Day: Fri: $6,900 | Sat: $8,000 | Sun: $6,000 * (Winter Discounts: $1,200 off Nov–Mar) * Non-Profit Rentals: * 3 Hours: $500 | 6 Hours: $1,000 | 12 Hours: $1,500   2026 Pricing: Planned $500–$1,000 increase.  **Chad Ulven motioned to approve the 2025 44 Venue event pricing. Scott Johnson seconded the motion. The motion carried.** |
| * EPAC Fundraising Updates | Two events are planned for the month of January with a continued 44 for 44 focus. Chad and Megan presented to Red River Communications about the EPAC project and the Richland #44 School Foundation. |
| **Old Business** | |
| * 2025 Giving Hearts Day Plan | **Early giving begins January 13**   * Will promote early giving at R44 sporting events * Preparing social media posts * Updating platform * Securing Match   **Giving Hearts Day Promotions February 1-February 13**   * Will promote through social media and potentially through school district communications. * Will check with Wahpeton Daily News about promotions. * Will promote with school district staff. |

The meeting was adjourned. Our next regularly scheduled meeting is February 5, 2025.

Respectfully Submitted, Becky Bakke & Juli Mauch