

Agenda Items	Discussion/Motion
Joint Meeting with Richland #44 School Board Vision & Strategy Committee	
<ul style="list-style-type: none"> • Roles and Responsibilities of the Foundation <ul style="list-style-type: none"> ○ What is the Foundation’s role in relation to the School Board? ○ What/When does the Foundation need to get approval from the School Board? ○ What expectations does the School Board have of the Foundation? • Ideas from School Board Vision & Strategy Committee <ul style="list-style-type: none"> ○ What should the School Board lead vs. what the Foundation should lead. 	<p>The group discussed the role and relationship between the Richland #44 School Board and the Foundation. The Foundation is classified under IRS 501c3 as a sub-category, 509(a)(3) supporting organization, Type I.</p> <p>The Foundation is considered a public charity in-and-of itself. What is substantially different about a supporting organization, however, is the fact that it cannot exist on its own. Rather, it is subordinate to another 501(c)(3) public charity, or in this case a governmental unit.</p> <p>A Type I supporting organization must be operated, supervised or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. The relationship between the supported organization(s) and the supporting organization is sometimes described as similar to a parent-subsidiary relationship.</p> <p>The group discussed developing the mission, vision, and values of the Foundation and how they work in conjunction with the Richland #44 Strategic Plan. Chad will investigate the further development of a mission for the Richland #44 School Foundation.</p> <p>There was discussion about the decision-making process between the school board and the Foundation board. What are the roles and responsibilities of the Foundation and how does the Foundation plan for these responsibilities from a budget perspective?</p> <p>Britney, Kendra, Megan, Juli and Becky will meet to develop organizational charts to describe the relationships between the Foundation and the Richland #44 School Board.</p> <p>The Foundation is responsible for day-to-day operations, fundraising, and development of programs that support Richland #44 School District students and staff.</p> <p>The Richland #44 School Board Vision & Strategy Committee meets to discuss “big ideas” that will continue to add to the value of a Richland #44 School District education. The Foundation role in this process should be to fundraise for or support those things that are outside the purview of tax-payer’s dollars.</p>

FUTURE AGENDA ITEMS
<ul style="list-style-type: none"> ➤ Develop a 2022 Foundation Budget ➤ Bylaw change recommendations ➤ Review and approve fund distribution policies

The meeting was adjourned. Our next scheduled meeting is April 6, 2022 at 5:00 p.m.

Respectfully Submitted, Becky Bakke