

Board Meeting Minutes

December 2, 2024 Minutes
 5:00 p.m.
 Richland #44 High School



Richland #44 Foundation Minutes

Present: Megan Kummer, Katie Hegseth, Scott Johnson, Jenny Schmitt, Chad Ulven, Nicole Holdman, Dr. Britney Gandhi

Others Present: Janna Kobel Juli Mauch, Becky Bakke, Tamera Frankl

Agenda Items	Discussion/Motion
<p>NEW BUSINESS: Megan Kummer called for any additions to the agenda. Hearing none the agenda was approved.</p>	
<ul style="list-style-type: none"> Approval of the November 6, 2024 Meeting Minutes 	<p>DR. BRITNEY GANDHI MOTIONED TO APPROVE NOVEMBER 6, 2024 MEETING MINUTES. SCOTT JOHNSON SECONDED THE MOTION. THE MOTION CARRIED.</p>
<p>EPAC BUSINESS:</p>	
<ul style="list-style-type: none"> Construction Update 	<p>Activities:</p> <ul style="list-style-type: none"> HVAC Rough In's ongoing. Interior Framing area C ongoing. Plumbing Rough In ongoing. Roofing Area C Complete. Start area B. Weather Proofing ongoing. Electrical Rough In ongoing. Temp Enclosures Aluminum Framing Area C Curtain Walls Sheetrock Top out Area A Fire Suppression System install. Metal Panel Start Area B Ribbed Panels Interior Framing Complete Area B/Canopy Roof ongoing. Complete EOW. Start Prep for Area B Roof. MEP Rough ins Interior. Temp Enclosures and in wall backing install. Temp Heat install. <p>Lookahead Activities</p> <ul style="list-style-type: none"> Interior MEP Rough In's ongoing. Metal Panel Install ongoing Glass install curtain walls Sheetrocking/finishes start. <p>The group discussed if the City of Colfax had a noise ordinance and if we had to be cognizant of that. The water and sewer lift station progress is behind, there is some concern that this could impact a May opening.</p>

Agenda Items	Discussion/Motion
<ul style="list-style-type: none"> EPAC Accounting and Financing of Construction Costs 	<p>We've been working with Eide Bailly to prepare the Foundation's books for the receipt of the EPAC building and operations. The following updates and adjustments have been made to the balance sheet and profit and loss reports as part of this process. As the EPAC becomes fully operational, we'll continue to see changes and growth reflected in the books:</p> <ul style="list-style-type: none"> Accounts Receivable: This reflects the remaining pledge funds to be received. EPAC Donations: As new pledges are committed, they will be recorded in this category on the Profit & Loss report. Construction in Progress: A new account has been added to track the progress of EPAC construction. Once completed, this account will be converted into a fixed asset. Line of Credit Loan: The balance sheet now includes the principal used and paid on the loan from Bank Forward. Interest expenses will appear in the Profit & Loss report. Scholarships: Accepted scholarships are moved to the balance sheet as liabilities. Scholarship expenses paid are recorded in the Profit & Loss report. <p>Dr. Gandhi, Scott Johnson, and Chad Ulven recently met to discuss future funding for the EPAC. The conversation included strategies for utilizing the line of credit and managing EPAC's cash flow effectively.</p>
<ul style="list-style-type: none"> EPAC General Manager Update 	<p>Janna Koble was present to discuss updates about EPAC operations.</p> <p>Finalizing a name for the EPAC is a critical step in advancing marketing efforts. After reviewing several options, the board selected The 44. This name supports immediate marketing needs while leaving room for future naming rights opportunities.</p> <p>DR. BRITNEY GANDHI MOTIONED TO APPROVE THE 44 AS THE NAME FOR THE EPAC MOVING FORWARD, WITH CHAD ULVEN SECONDING THE MOTION.</p> <p>Following further discussion, the motion was amended to include the stipulation that the name be approved pending trademark registration and approval by the North Dakota Secretary of State.</p> <p>PRESIDENT MEGAN KUMMER CALLED THE MOTION TO A VOTE. THE MOTION WAS APPROVED UNANIMOUSLY BY THE FOLLOWING BOARD MEMBERS: NICOLE HOLDMAN, KATIE HEGSETH, DR. BRITNEY GANDHI, CHAD ULVEN, SCOTT JOHNSON, AND JENNY SCHMITT.</p>

Agenda Items	Discussion/Motion
	<p>Janna is actively working on several important initiatives to support EPAC's development:</p> <ul style="list-style-type: none"> • Finalizing Venue Pricing and Options: Ensuring a clear and competitive pricing structure. • Researching and selecting a CRM System: Evaluating Customer Relationship Management software specifically designed for venue management. This system will help streamline interactions with potential and current clients. • Establishing Vendor Relationships: Building partnerships with caterers, linen service providers, and point-of-sale system vendors to enhance operations and client offerings. <p>Additionally, Janna is exploring the opportunity to participate in the January wedding show at the Delta in Fargo to promote EPAC as a premier event venue.</p>
<ul style="list-style-type: none"> • EPAC Fundraising Updates 	<p>Tamera Frankl updated the board on fundraising progress to date. Tamera thanked Janelle and Nathan Berseth for their hospitality and hosting the November 21st event.</p> <ul style="list-style-type: none"> • Two new commitments were added, bringing the total to 15 (\$660,000). • Another commitment is expected to be announced at the next event, scheduled for December 5th. • The project update was insightful and appreciated. • Guests expressed interest in hosting future events and making additional contributions. • Promising follow-ups include individuals seeking more information or consulting advisors. • Suggestions were shared for new venues and strategies to engage with skeptics. • The energy and enthusiasm for the project were inspiring! <p>Local businesses and organizations showed interest, and we'll continue outreach to key prospects.</p> <p>Your efforts are making a difference and bringing us closer to PHASE 2! Keep up the great work!</p>
OLD BUSINESS	
<ul style="list-style-type: none"> • Charitable Gaming 	<p>The board will continue to research opportunities for electronic gaming. Work will begin on developing the manual which needs to be in place to begin the application process.</p>
<ul style="list-style-type: none"> • GHD Updates 	<p>We are still looking to secure a \$3,000 match. The focus of GHD will be adding computer technology to support students taking dual credit classes.</p>

Agenda Items	Discussion/Motion
• Scholarship Application	The 2025 Scholarship application is up on the web-site. It is now fillable as a google document.

The next regularly scheduled meeting is January 8, 2025 at 5:00 p.m.

The meeting was adjourned.

Respectfully Submitted, Becky Bakke and Juli Mauch